



TAX CREDIT REFORM COMMISSION

JULY 9, 2018
MINUTES

The following Tax Credit Reform Commission members were present at 3:06 p.m.

Tax Credit Reform Commission Members:

Jacqueline Brown
Thomas Himler
John Teletcha
Agnes Diane Williams
Christian Rhodes
Stanley Earley

Linda Allen
Turkessa Green
Mike Cerrito
John Tabori
David Iannucci

Council Members and Staff:

Howard W. Stone, Jr.
Colette R. Gresham
Maurice Simpson, Jr.

Other Attendees:

Dwayne Mingo
Latasha Coates
Jandel Benjamin

OPENING REMARKS/INTRODUCTION OF MEMBERS:

Chair Jacqueline Brown called the meeting to order at 3:06 p.m. The Commission reviewed and approved the minutes from the June 18th meeting. The Chair welcomed everyone and staff gave an overview of a chart prepared by Commissioner Allen demonstrating examples of the Homestead Property Tax Credit provided with various cap levels ranging from 10% to 3% for FY17 and FY18.

DISCUSSION:

The Commission continued their previous discussion from the June 18th meeting on the Homestead Property Tax Credit and whether the credit should be tied to the Consumer Price Index (CPI). Commissioner Allen discussed the potential fiscal impact if the cap is increased to 110%, 107%, 105%, and 103%. Staff informed the Commission that various jurisdictions use the 10% cap and at one time the County did as well prior to the 1994 Charter amendment that changed the way the credit was calculated. The Commission discussed the impact on County residents if the Homestead Property Tax Credit is

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reduced. There was a request to have data on the number of teachers employed who are home owners in the County and the costs associated with implementing a tax credit for teachers. The Commissioners discussed extending discounts to other groups like the transfer and recordation tax discount for teachers or putting a deadline on specific tax credits. The goals for implementing additional tax credits need to be determined for teachers, public safety officers, veterans and elderly individuals. The goals appeared to range from recruitment/retention to homeownership based on a groups' needs. The Commission requested data for teachers, public safety officers, veterans and elderly individuals on their specific needs, study what other surrounding jurisdictions have in place, and the pros and cons associated with implementing additional tax credits.

Staff recommended that we postpone meeting on July 23rd until the requested data is available for the Commission to review. The Commission decided the next meeting will be on September 12th at 5 pm prior to the public hearing at 7 pm. Staff is working on the Community College as a potential location for the September 12th meeting and public hearing.

Meeting adjourned – 4:18 p.m.

Next Meeting – September 12, 2018 at 5:00 p.m.; location TBD