



TAX CREDIT REFORM COMMISSION

JUNE 18, 2018
MINUTES

The following Tax Credit Reform Commission members were present at 3:03 p.m.

Tax Credit Reform Commission Members:

Jacqueline Brown

Andrew Pantelis

John Teletcha

Agnes Diane Williams

James Estepp (via phone)

Stanley Earley

Linda Allen

Turkessa Green

Mike Cerrito

John Tabori

Eric Watson

David Iannucci

Council Members and Staff:

Howard W. Stone, Jr.

Colette R. Gresham

Lochelle Ferguson

Other Attendees:

Dwayne Mingo

OPENING REMARKS/INTRODUCTION OF MEMBERS:

Chair Jacqueline Brown called the meeting to order at 3:03 p.m. The Commission reviewed and approved the minutes from the May 21st meeting. The Chair welcomed everyone and staff gave an overview of the items the Commission has discussed to date, i.e. current and underutilized tax credits, prior legislation for public safety and elderly/veteran property tax credits, the need for enabling State legislation to provide tax credits for teachers, and the Homestead Property Tax Credit cap.

DISCUSSION:

The Commission discussed the Homestead Property Tax Credit and whether the credit should be tied to the Consumer Price Index (CPI). The CPI was no more than 2.2% last year and over the last 20 years the CPI has not been higher than 3.2%. The Commission requested information to see the potential fiscal impact to tax payers if the CPI is removed and the cap is increased to the 110% maximum. There was a suggestion to apply any changes to the Homestead tax credit to future property sales. Staff stated there may be legal impediments to a grandfather clause. Staff gave an overview of the fiscal impacts statements for the public safety and elderly/veteran tax credit legislation presented in 2017. The

County Administration Building – Upper Marlboro, Maryland 20772

Commission requested a fiscal impact to implement a property tax credit for teachers in the County. There was discussion on the perception of giving tax credits for government employees. Commissioners asked about retroactive pay for veterans and disabled and how other counties are handling elderly/veteran tax credits.

Staff reminded Commissioners that a date was needed for a public hearing in September. There was a consensus to host a public hearing on September 12th at a central location in the County after a Commission meeting. The resolution to extend the reporting date, CR-42-2018, will be on the Council's agenda for introduction and adoption on June 19th.

Meeting adjourned – 4:17 p.m.

Next Meeting – July 9, 2018 at 3:00 p.m.